

EUROPEAN HEADACHE FEDERATION

(A company limited by guarantee having no share capital)

TRUSTEES' REPORT AND INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Trustees

Dr Zaza Katsarava, President
Dr Christian Lampl, First vice president
Dr Antoinette Maassen van den Brink, Second vice president
Dr Messoud Ashina, Secretary
Prof Simona Sacco, Treasurer (appointed 30 September 2018)
Dr Paolo Martelletti, Past President
Dr Mark Braschinsky
Prof Anne Ducros (appointed 30 September 2018)
Dr Margarita Sanchez-del-Rio Gonzalez (appointed 30 September 2018)
Dr Patricia Pozo-Rosich (appointed 30 September 2018)
Prof Uwe Reuter
Prof Alexandra Jean Sinclair (appointed 30 September 2018)
Dr Mattias Linde (resigned 30 September 2018)
Dr Dimos D Mistikostas, Past President (resigned 30 September 2018)
Dr Koen Paemeleire, Treasurer (resigned 30 September 2018)

Company registered number

4125594

Charity registered number

1084181

Registered office

21-27 Lamb's Conduit Street
London
WC1N 3GS

Company secretary

Dr Messoud Ashina

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Permanent secretariat

EHF Administrative Office
c/o Conventus Congressmanagement & Marketing GmbH
Carl-Pulfrich-Str. 1
07745 Jena
Germany

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The executive committee members (who are also directors and trustees) present their report together with the financial statements of the European Headache Federation (the charitable company) for the year ended 31 December 2018. The report also serves the purposes of a directors' report under company law.

The executive committee members confirm that the report and financial statements comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charitable company is also known as the EHF.

Objectives and activities

a. Policies and objectives

Since its foundation in 1992, the EHF has sought to improve life for those affected by headache in Europe. The executive's strategic planning last year continued in acting within the framework of two chief objectives: education about headache and influence in Europe.

b. Public benefit

The executive committee members have had due regard to guidance published by the Charity Commission on public benefit.

All of the EHF's activities have been planned and undertaken in order to seek to improve life for those affected by headache in Europe, thus ensuring that the EHF meets the Charity Commission's public benefit criteria.

Achievements and performance

a. Review of activities

During the year ended 31 December 2018 the EHF held four EHF-School of Advanced Studies (EHF-SAS) meetings, three in Rome, Italy (in April, June and August/September) and the other in Tehran, Islamic Republic of Iran (in October). In addition, the 12th EHF Congress was held in Florence, Italy (in September/October).

Financial review

a. Going concern

After making appropriate enquiries, the executive committee members have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Principal risks and uncertainties

The principal risk to which the EHF is exposed is if there is a significant reduction in income for whatever reason. However, the EHF's activities are such that, if there is such a reduction in income, the executive committee members would, in general, be able to curtail future activities accordingly. Also, the EHF's major source of income arises from its own annual meetings. The executive committee members are confident that these meetings will generate sufficient income for the charitable company's activities to continue at similar levels as previously.

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

c. Reserves policy

It is the policy of the EHF to hold sufficient reserves in its general fund so that it can continue to undertake planned activities should economic pressures result in a reduction in future income streams.

d. Results

The statement of financial activities for the year ended 31 December 2018 shows total income of £47,720 and total expenditure of £142,627. At 31 December 2018 the unrestricted fund balance was £102,150 and the restricted funds totalled £6,514.

In the opinion of the Trustees the overall state of affairs of the charitable company is satisfactory.

e. Investment policy

The executive committee members consider that funds should be easily available as and when necessary in order to further the Federation's objectives. All funds are therefore held on bank current or deposit account (or similar).

Structure, governance and management

a. Constitution

The EHF was incorporated as a company limited by guarantee and not having a share capital (Number 4125594) on 14 December 2000 and became a registered charity (Number 1084181) on 19 December 2000.

The objects of the EHF are to relieve sickness and to protect and preserve health in Europe and elsewhere in particular by widening and extending interest in and providing an understanding of headache and by promoting better care and treatment of those suffering from headache and by provision of education in the management of headache disorders.

b. Method of appointment or election of executive committee members

The management of the charitable company is the responsibility of the The executive committee members who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

The EHF executive board comprises the president, the past president, the first vice-president, the second vice-president, the general secretary, the treasurer and 6 members at large. The election of the executive board members takes place every other year. When the election of new officers is approaching all member national societies are invited to submit their nomination for election to the office. Nominations must be accompanied by a biography, evidence of the nominee's willingness to serve and should be submitted via the respective country representatives. The election takes place during the annual general meeting.

Immediately after the election of the new EHF executive board, an executive committee meeting is organised and all members get a thorough introduction on the functioning of the EHF and what is expected of them.

The election of the current executive board took place at the annual general meeting held during the 2018 EHF Congress, Florence.

The executive board meets together at least once a year for the dispatch of business, adjourn, and otherwise regulate their meetings, as they think fit. Regular (at least every three months) telephone conferences are held. Questions arising at any meeting shall be decided by a majority of votes. In the case of an equality of votes the

EUROPEAN HEADACHE FEDERATION
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

chairman shall have a second or casting vote. Two or more members of the executive board may, and the secretary on the requisition of two or more members of the executive board shall, at any time summon a meeting of the board. The president, or in his absence the first vice-president, shall preside as chairman of the meetings of the board. A committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present, and in the case of an equality of votes the chairman shall have a second or casting vote.

c. Organisational structure and decision making (continued)

The day-to-day management of the Federation is achieved with the support of the EHF Administrative Office.

d. Risk management

The executive committee members have assessed the major risks to which the charitable company is exposed, in particular those related to its operations and finances, and are satisfied that systems and procedures are in place to mitigate its exposure thereto.

Plans for future periods

a. Future developments

Plans for 2019 include four EHF-SAS meetings, to be held in Rome, Italy, and the 13th EHF Congress, to be held in Athens, Greece.

Members' liability

The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees' responsibilities statement

The Trustees (who are also directors of European Headache Federation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The The executive committee members are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 23 September 2019 and signed on their behalf by:

Dr Zaza Katsarava, President
Trustee

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

Independent examiner's report to the Trustees of European Headache Federation (the 'charity')

I report to the charity Trustees on my examination of the financial statements of the charity for the year ended 31 December 2018.

This report is made solely to the charity's executive committee members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's executive committee members, as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 27 September 2019

Reema Mistry ACA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

EUROPEAN HEADACHE FEDERATION
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	Unrestricted fund 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations	2	4,751	-	4,751	-
Charitable activities	4	42,820	-	42,820	73,392
Investments	3	149	-	149	8
Total income		<u>47,720</u>	<u>-</u>	<u>47,720</u>	<u>73,400</u>
Expenditure on:					
Raising funds		14,218	-	14,218	6,103
General charitable activities	5,8	128,409	-	128,409	72,267
Total expenditure		<u>142,627</u>	<u>-</u>	<u>142,627</u>	<u>78,370</u>
Net expenditure before other recognised gains and losses		(94,907)	-	(94,907)	(4,970)
Net movement in funds		(94,907)	-	(94,907)	(4,970)
Reconciliation of funds:					
Total funds brought forward		197,057	6,514	203,571	208,541
Total funds carried forward		<u><u>102,150</u></u>	<u><u>6,514</u></u>	<u><u>108,664</u></u>	<u><u>203,571</u></u>

The notes on pages 9 to 17 form part of these financial statements.

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)
REGISTERED NUMBER: 4125594

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	£	2018 £	£	2017 £
Current assets					
Debtors	11	115,054		125,572	
Cash at bank		-		92,070	
		<u>115,054</u>		<u>217,642</u>	
Creditors: amounts falling due within one year	12	<u>(6,390)</u>		<u>(14,071)</u>	
Net current assets			<u>108,664</u>		203,571
Net assets			<u>108,664</u>		<u>203,571</u>
Charity funds					
Restricted funds	14		6,514		6,514
Unrestricted fund	14		102,150		197,057
Total funds			<u>108,664</u>		<u>203,571</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 23 September 2019 and signed on their behalf, by:

Dr Zaza Katsarava, President

The notes on pages 9 to 17 form part of these financial statements.

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (the Charities SORP (FRS 102)), Section 1A of Financial Reporting Standard 102 (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies (see note 18).

The European Headache Federation meets the definition of a public benefit entity under FRS 102.

1.2 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Going concern

There are no material uncertainties relating to the charitable company's ability to continue as a going concern.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies (continued)

1.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

2. Income from donations

	Unrestricted fund 2018 £	Total funds 2018 £	Total funds 2017 £
Donation receivable from EHMTIC Limited	4,751	4,751	-

3. Investment income

	Unrestricted fund 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income	149	149	8
Total 2017	8	8	

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. Income from charitable activities

	Unrestricted fund 2018 £	Total funds 2018 £	Total funds 2017 £
EHF Congress income	42,820	42,820	64,630
Contribution for EHF scientific activity in The Journal of Headache and Pain	-	-	8,762
	<u>42,820</u>	<u>42,820</u>	<u>73,392</u>
Total 2017	<u>73,392</u>	<u>73,392</u>	

5. Analysis of expenditure on general charitable activities

	Direct costs (see Note 6) 2018 £	Support costs (see Note 7) 2018 £	Total 2018 £	Total 2017 £
Total general charitable activities	<u>100,948</u>	<u>12,398</u>	<u>113,346</u>	<u>57,666</u>
Total 2017	<u>46,914</u>	<u>10,752</u>	<u>57,666</u>	

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. Direct costs

	Unrestricted fund £	Total 2018 £	Total 2017 £
Headache Schools expenditure	3,641	3,641	-
Grants to institutions	36,116	36,116	18,741
Costs associated with The Journal of Headache and Pain (2017 - including payment to the editor-in-chief)	45,153	45,153	8,673
EPCH and other events and meetings	5,895	5,895	8,165
EHF-SAS meetings	10,143	10,143	11,335
	<u>100,948</u>	<u>100,948</u>	<u>46,914</u>
Total 2017	<u>46,914</u>	<u>46,914</u>	

Analysis of grants to institutions

	2018 £	2017 £
The Sapienza University of Rome	13,510	9,413
The University of Copenhagen	13,667	9,328
The University of L'Aquila	8,939	-
	<u>36,116</u>	<u>18,741</u>

7. Support costs

	Unrestricted fund £	Total 2018 £	Total 2017 £
Association management fees	7,462	7,462	7,563
Loss on exchange	3,871	3,871	849
Sundry expenses	1,065	1,065	1,245
Website maintenance	-	-	1,095
	<u>12,398</u>	<u>12,398</u>	<u>10,752</u>
Total 2017	<u>10,752</u>	<u>10,752</u>	

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. Governance costs

	Unrestricted fund 2018 £	Total funds 2018 £	Total funds 2017 £
Independent examiner's fees	7,476	7,476	8,705
Executive committee and annual general meetings expenses	7,587	7,587	5,711
Legal and professional fees	-	-	186
	15,063	15,063	14,602
	15,063	15,063	14,602

9. Net expenditure

During the year, no executive committee members received any remuneration (2017 - £NIL).
 During the year, no executive committee members received any benefits in kind (2017 - £NIL).
 During the year, 3 (2017 - 1) executive committee members received reimbursement of expenses amounting to £5,814 (2017 - £5,776).

10. Independent examiner's fees

The independent examiner's fees comprise an independent examination fee of £1,920 (2017 - £1,846), and accountancy, professional advice and irrecoverable value added tax of £5,556 (2017 - £6,859).

11. Debtors

	2018 £	2017 £
Other debtors	115,054	125,572
	115,054	125,572

12. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	6,390	14,071
	6,390	14,071

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

13. Financial instruments

	2018 £	2017 £
Financial assets		
Financial assets measured at fair value through income and expenditure	-	92,070
Financial assets measured at amortised cost	115,054	125,572
	<u>115,054</u>	<u>217,642</u>
 Financial liabilities		
Financial liabilities measured at amortised cost	(6,390)	(14,071)
	<u>(6,390)</u>	<u>(14,071)</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

Financial assets measured at amortised cost comprise other debtors.

Financial liabilities measured at amortised cost comprise accruals.

14. Statement of funds

Statement of funds - current year

	Brought forward £	Income £	Expenditure £	Balance at 31 December 2018 £
Unrestricted fund				
General Funds	197,057	47,720	(142,627)	102,150
 Restricted funds				
European Headache Award fund	2,145	-	-	2,145
Eurolight Project fund	4,369	-	-	4,369
	<u>6,514</u>	<u>-</u>	<u>-</u>	<u>6,514</u>
Total of funds	<u>203,571</u>	<u>47,720</u>	<u>(142,627)</u>	<u>108,664</u>

The European Headache Award fund represents monies received in order to make that particular award.

The Eurolight Project fund represents monies received to meet costs of the Eurolight Project, of which the EHF is a Collaborating Partner.

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
General funds				
General fund	202,027	73,400	(78,370)	197,057
Restricted funds				
European Headache Award fund	2,145	-	-	2,145
Eurolight Project fund	4,369	-	-	4,369
Total of funds	<u>208,541</u>	<u>73,400</u>	<u>(78,370)</u>	<u>203,571</u>

Summary of funds - current year

	Brought forward £	Income £	Expenditure £	Balance at 31 December 2018 £
General fund	197,057	47,720	(142,627)	102,150
Restricted funds	6,514	-	-	6,514
	<u>203,571</u>	<u>47,720</u>	<u>(142,627)</u>	<u>108,664</u>

Summary of funds - prior year

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
General funds	202,027	73,400	(78,370)	197,057
Restricted funds	6,514	-	-	6,514
	<u>208,541</u>	<u>73,400</u>	<u>(78,370)</u>	<u>203,571</u>

EUROPEAN HEADACHE FEDERATION
(A company limited by guarantee having no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted fund 2018 £	Restricted funds 2018 £	Total funds 2018 £
Current assets	108,540	6,514	115,054
Creditors: amounts falling due within one year	(6,390)	-	(6,390)
	102,150	6,514	108,664

Analysis of net assets between funds - prior year

	Unrestricted fund 2017 £	Restricted funds 2017 £	Total funds 2017 £
Current assets	211,128	6,514	217,642
Creditors: amounts falling due within one year	(14,071)	-	(14,071)
	197,057	6,514	203,571

16. EHMTIC Limited

The EHF is one of two members of EHMTIC Limited, a charitable company limited by guarantee. The EHF's liability in the event of EHMTIC Limited being wound up is limited to £10.

17. General information

The European Headache Society is a charitable company registered in England. Its registered office address is 21-27 Lamb's Conduit Street, London, WC1N 3GS.

18. Judgements in applying accounting policies and key sources of information uncertainty

In the application of the charitable company's accounting policies, the executive committee members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.